



Bateman Engineering N.V. ("Bateman Engineering or the "Company")

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PRESS RELEASE

Sale of non-South African metal recovery operations increases focus on core capability

Bateman Engineering is pleased to announce the successful conclusion to the sale of its interests in the non-South African business units of its Mineral Recovery division to a private buyer.

The sale of its interests in these metal recovery operations is in line with the Company's strategy to intensify its focus on the core capability of providing innovative process solutions to the global minerals and metals industry, says Bateman Engineering CEO, Eddie du Rand.

"Bateman Engineering is an established market leader for the provision of process engineering, design, project management skills and niche technologies required for converting natural resources into marketable products. We have refocused our strategy to build on this track record, rather than as an owner or operator of operating assets.

"As a result, we are retaining our jigging expertise and technology and will continue to offer it to industry as part of our gravity separation processing services, and intend to reduce our interests in operating metal recovery plants which tend to dilute our focus on our core capability."

Following this sale, Bateman Engineering holds interests in metal recovery plants only within South Africa.

The sale encompasses the US operation, Jigging Technologies LLC, a company based in Johnstown, Pennsylvania, which recovers ferromanganese from a historical slag stockpile, and Apic Toll International BV, a Netherlands company which has interests in Sweden and Georgia. All of the operations make use of Bateman Engineering's jigging technology to recover ferroalloys from slag.

The buyer of the businesses has, in addition, concluded a long term support agreement with Bateman Engineering whereby Bateman Engineering will provide support for its installed base on market terms. Furthermore, both parties will cooperate with regard to technology development and cross selling opportunities that may arise in the future.

"We look forward to supporting the new owner of these plants which enjoy high recoveries combined with a very cost effective operation to produce saleable products from historically as well as currently generated slag stockpiles," says du Rand.

Enquiries

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NOTES FOR EDITORS:

Bateman Engineering is a technology-driven engineering-project house serving the minerals and metals industries worldwide. The Company offers differentiated, project-specific process technology solutions for all commodities from diamonds to precious and base metals, coal, uranium and industrial minerals.

The Bateman-Apic Jig is under-bed air-pulsed jigging technology which, with very low operating costs, is usually supplied in modular pre-tested plants and effective with both fine and coarse material. It is applied in the beneficiation of iron, manganese and chromite ore, washing fine, medium and coarse coal, upgrading ferrous ores, recovering ferroalloys from slag, concentrating non-metallics and sorting wastes.